

**SRK INSTITUTE OF TECHNOLOGY
ENIKEPADU, VIJAYAWADA
SPONSORS:SRK FOUNDATION**

BALANCE SHEET AS ON 31.03.2020

Liabilities	Sch. No	AMOUNT		Assets	Sch. No	AMOUNT	
		RS.	PS.			RS.	PS.
Capital Fund: Balance as on 01.04.2019		41,589,264.88		Fixed Assets	Sch 6	160,780,484.97	
less: Excess of Expenditure Over income		2,950,131.80	44,539,396.68	Current Assets, Loans & Advances:			
Secured loans	Sch 2		7,523,595.98	Deposits		363,310.00	
Unsecured Loans	Sch 3		93,728,768.00	Due From Srk Foundation Own Institution		783,559.20	
Current Liabilities:				Rent Advance		165,000.00	
Sundry Creditors	Sch 4		23,663,668.54	TDS /TCS		52,478.00	
Provisions for Exp	Sch 5		46,443,026.50	Prepaid Fire Renewal Expenses		296,647.20	
Due to VIT, Vipw own Institutions			43,971,354.20	Fees Receivables		69,621,984.00	
				Cash-in-hand		91,382.41	
				Cash at Bank	Sch 7	27,714,964.12	
			259,869,809.90			259,869,809.90	

As per our report of even date

For Suresh and Babu

Chartered Accountants

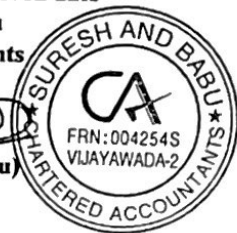
FRN: 004254S


(CA S. Akkaiah Naidu)

Partner

ICAI M.No.208436

UDIN: 21208436AAAAAU4431



For SRK Institute of Technology



Secretary

Place : Vijayawada

Date : 23.12.2020

3-1-2019-20

SRK INSTITUTE OF TECHNOLOGY
ENIKEPADU, VIJAYAWADA
SPONSORS:SRK FOUNDATION

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDING ON 31.03.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	RS. PS.		RS. PS.
To Salaries Teaching	52,036,549.00	By Fees Received	121,066,945.16
To Salaries Non Teaching	7,230,201.00	- As per Schedule 1	
To Chairman Sir Remuneration	1,800,000.00		
To Secretary Sir Remuneration	1,800,000.00		
To Provident Fund	609,862.00		
To ESI	243,938.00		
To Staff Welfare	148,923.00		
To Security Charges	2,191,099.00		
To Travelling Expenses	5,523,425.63		
To Electricity Charges	3,866,261.00		
To Advertisement	1,061,383.00		
To PF ADMIN Charges	90,817.00		
To ISO Certification Expenses	11,800.00		
To Bank Charges	86,002.82		
To AICTE Application Fees	405,000.00		
To News paper and periodicals	54,970.00		
To Affiliation Fee(JNTU)	5,085,700.00		
To JNTU PG reg Fees	333,700.00		
To Spot Admission Online Reg. Fees	15,300.00		
To Students Welfare	368,055.00		
To FFC Inspection Fees	77,000.00		
To Fire Renewal Exp.	74,161.80		
To Telephone Charges	186,930.00		
To Lift Maintanance	121,894.00		
To UPS Maintenance	100,300.00		
To MBA, MCA Mgt Seats Processin.	27,400.00		
To Mgt Seats Processing Fees AP EN	99,000.00		
To Computer Maintenance	318,720.00		
To Audit Fee	177,000.00		
To Consultancy Fees	25,000.00		
To CII Membership fees	17,700.00		
To College Membership Fees APITA	10,000.00		
To AP Pvt Eng Colleges Association	56,000.00		
To General Exp	40,374.00		
To Taxes and :Licencses	97,760.00		
To Panchayat Taxes	495,909.00		
To Printing & Stationery	667,382.00		
To Electrical repairs	238,311.00		
To Repairs and Maintenance	82,159.00		
To Garden Maintenance	54,030.00		



To Seminar and workshop Expenses	100,665.00
To Rentals -Hyd	607,750.00
To Rent to SRK Foundation Office	2,520,000.00
To Intercom Phones AMC Charges	9,000.00
To Generator Maintenance	48,073.00
To RO Plant Maintenance	21,240.00
To Vehicle Maintenance	1,675,516.00
To Lab Maintenance	127,157.00
To Insurance on Vehicles	1,193,570.16
To Courier Charges postage	2,011.00
To Library Exp.	13,570.00
To Faculty Development Progame	36,655.00
To Interest to Chola Finance	618,654.00
To Interest to HDB Bus No 15	4,339.88
To Interest to Sundaram Finance Bus	20,656.79
To Interest to Sundaram Finance on l	6,239.60
To Interest to PSRVK Ranga Rao	549,997.00
To Internet Bill	270,430.00
To Building Maintenance	5,340,972.72
To AC Repairs and Maintance	7,050.00
To Software Renewal Exp	20,000.00
To Software Training Fees	9,000.00
To Sports Exp	16,250.00
To Cable bill	6,460.00
To College Annual Day Expenses	56,236.00
To Guest Welfare	87,949.00
To Professional Fees	1,278,000.00
To Loss on Vehicles	530,750.23
To Depreciation	17,008,603.73
To Excess of Income Over Expenditure	2,950,131.80

121,066,945.16

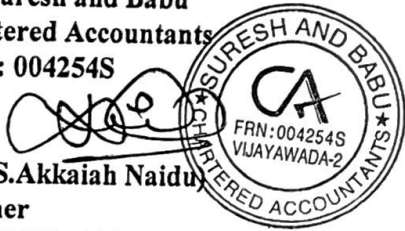
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For Suresh and Babu

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(CA S.Akkaiah Naidu)

Partner

ICAI M.No.208436

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For SRK Institute of Technology

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Secretary

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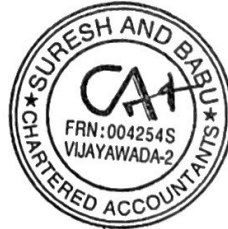
Schedules Forming Part of Income & Expd and Balance Sheet 2019-20

Particulars	Amount Rs. Ps.
SCHEDULE 1	
FEES COLLECTION	
1st Year Fee	7,006,200.00
2nd Year Fee	13,908,200.00
3rd Year Fee	12,055,000.00
4th Year Fee	12,411,625.00
5th IMBA Tution Fee	10,000.00
Fees Recd From Scholarship Acc	75,444,647.00
Interest on banks Recd	1,241.00
Interest on electricity deposit	64,454.00
Exams Rent	87,278.93
Interest on Income Tax Refund	18,024.00
Other Income	60,275.23
Total	121,066,945.16
SCHEDULE 2	
SECURED LOANS	
Chola Fina Bus No 21 (60748)	2,103,123.00
Chola Finance Bus No 18(52941/-)	787,229.00
Chola Finance Bus No 19(52941)	787,229.00
Chola Finance Bus No 20 55104	1,418,599.00
Cholamandalam Fin Kia Car(34940)	1,528,339.00
Cholamandalam Ford Car 1 19380	203,392.00
Cholamandalam Office Ford Car 15929	238,086.00
Sundaram Finance Bus No. 17(47300)	230,573.70
Sundaram Finance New Innova Car 46600	227,025.28
Total	7,523,595.98
SCHEDULE 3	
UNSECURED LOANS	
BS Apparao(U L)	1,698,000.00
BS Silpa(U L)	55,145,000.00
BS Srikrishna(UL)	3,256,800.00
B.Vijaya Lakshmi(ULoan)	10,460,000.00
Gowry	409,158.00
Jangayya Karra	781,914.00
Kanchem Reddy Narayana	1,000,000.00
Krishna Estates Pvt Ltd	16,979,571.00
Mandalapu Saritha	348,325.00
Rayala Padmaja	3,650,000.00
Total	93,728,768.00



**SCHEDULE 4
SUNDRY CREDITORS**

Bhuvanagri Contract Works Payable		2,566,069.00
Bookionics		519,167.00
CNR ENP		11,070.00
Cool Star Refregirator		30,567.00
Eagle Aqua Engin		21,240.00
I Gus India Private Limited		982,017.24
Papolu Bhaskara Rao		452,896.00
Proview Instruments		572,060.00
Prsvk Ranga Rao		5,288,748.00
Rayidi Suresh		500,000.00
Sony Steel Products		227,495.00
Sri Jaganmatha Interiors	1156977.70	
Sri Marketing		52,100.00
Sundaram Industries		14,815.00
Suresh Labour Contractor		541,273.00
V Tech Instruments		179,997.00
X Fire Protection		216,665.00
B.S.Apparao Sir Rent to SRKF		3,152,900.00
Girish Gfx		181,520.00
Hanumayya Contracts		3,350,629.00
Kirpal Tyre and Motors		78,700.00
My Guru Online India Pvt Ltd		114,000.00
Rapid Protection Force Pvt Securities		661,317.00
R Venu		3,074,765.00
Spkr and Associates		342,000.00
Sri Bhavya Sri Ads		305,738.00
Sri Sathvik Ads		843,520.00
Trinetra Securities		539,378.00
Balance		23,663,668.54
Total	1,156,977.70	24,820,646.24



**SCHEDULE 5
PROVISION FOR EXPENSES**

Audit Fee Payable	324,000.00
Caution Deposits(Students)	3,964,000.00
Chairman Remuneration Payable	988,800.00
Electricity Charges Payable	354,007.00
Esi Deductions	9,562.00
Fees Refundable to Students From Scholarship	1,004,926.00
Panchayat Tax Payable	495,909.00
Professional Fee Payable	538,200.00
Professional Tax	463,900.00
Provident Fund(From Employees)	216,300.00
Provision for Gratuity	8,549,305.50
Salaries Payable Non Tech	555,647.00
Salaries Payable Teaching	26,406,838.00
Secretary Remuneration Payable	1,644,730.00
TDS on Audit Fee	15,000.00
Tds on Chairman Sir Remuneration	100,000.00
TDS on Labour Payments	188.00
Tds on Professional Fee	20,000.00
Tds on Prsvk Ranga Rao	32,083.00
TDS on Salaries	674,000.00
Tds on Secretary Sir Remuneration	64,500.00
TDS on Security Services	21,131.00
Total	<u>46,443,026.50</u>

**SCHEDULE 7
Bank Accounts**

Hdfc Bank Acc(0082)	21,648.70
Hdfc Hyd 03177620000045	67,107.10
SBI Scholarship Acc 12342	26,906,567.14
Syndicate Bank(190)	499,731.75
Syndicate Bank(College-392)	118,690.18
Union Bank(College)(1056)	101,219.25
Total	<u>27,714,964.12</u>

For SRK Institute of Technology



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Secretary

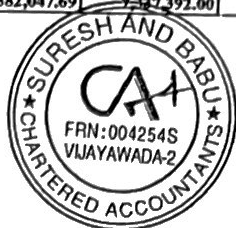
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DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31.3.2020

Schedule 6

S.NO.	Particulars	Opening bal as on 01.04.2019	Fixed Assets Bal up to Sep	Fixed Assets bal from Oct	Deletions during the year	Total GROSS Block	Rate of Depreciation	Depreciation on sep bal 100%	Depreciation on from oct bal 50%	Total Depreciation	Net Block as ON 31.3.2020
1	Airconditioners	1,158,458.23	0.00	0.00	0.00	1,158,458.23	15.00	173,768.73	0.00	173,768.73	984,689.50
2	Computers	797,145.53	0.00	0.00	0.00	797,145.53	40.00	318,858.21	0.00	318,858.21	478,287.32
3	Furniture and fittings	6,174,591.19	1,037,500.00	38,000.00	0.00	7,250,091.19	10.00	721,209.12	1,900.00	723,109.12	6,526,982.07
4	Vehicles	15,368,218.37	2,085,067.00	2,002,898.00	530,750.23	18,925,433.14	15.00	2,538,380.27	150,217.35	2,688,597.62	16,236,835.52
5	Electrical goods	4,042,497.66	34,461.00	22,001.00	0.00	4,098,959.66	10.00	407,695.87	1,100.05	408,795.92	3,690,163.74
6	Fans	233,463.71	0.00	0.00	0.00	233,463.71	10.00	23,346.37	0.00	23,346.37	210,117.34
7	Iron cots	4,256.62	0.00	0.00	0.00	4,256.62	15.00	638.49	0.00	638.49	3,618.13
8	Lab eqjpmnt	11,267,242.18	1,635,547.00	982,017.24	764,960.00	13,119,846.42	15.00	1,820,674.38	73,651.29	1,894,325.67	11,225,520.75
9	Lcd Projector	223,154.04	0.00	0.00	0.00	223,154.04	15.00	33,473.11	0.00	33,473.11	189,680.93
10	Library books	900,746.52	3,610.00	146,510.00	0.00	1,050,866.52	40.00	361,742.61	29,302.00	391,044.61	659,821.91
11	Motor	88,170.81	0.00	0.00	0.00	88,170.81	15.00	13,225.62	0.00	13,225.62	74,945.19
12	Sports material	80,333.88	0.00	0.00	0.00	80,333.88	15.00	12,050.08	0.00	12,050.08	68,283.80
13	Telephone	39,973.49	0.00	8,512.00	0.00	48,485.49	15.00	5,996.02	638.40	6,634.42	41,851.07
14	UPS Systems	121,694.64	69,000.00	82,792.00	0.00	273,486.64	40.00	76,277.86	16,558.40	92,836.26	180,650.38
15	Xerox machine	39,437.99	0.00	0.00	0.00	39,437.99	15.00	5,915.70	0.00	5,915.70	33,522.29
16	CC Tv Cameras	314,157.12	0.00	0.00	0.00	314,157.12	15.00	47,123.57	0.00	47,123.57	267,033.55
17	FIRE Extinguisher	368,863.68	0.00	0.00	0.00	368,863.68	15.00	55,329.55	0.00	55,329.55	313,534.13
18	Matreses	34,246.70	0.00	0.00	0.00	34,246.70	15.00	5,137.01	0.00	5,137.01	29,109.70
19	Printer	188,745.86	0.00	0.00	0.00	188,745.86	15.00	28,311.88	0.00	28,311.88	160,433.98
20	Cash Counting Machine	9,238.91	0.00	0.00	0.00	9,238.91	15.00	1,385.84	0.00	1,385.84	7,853.07
21	Generator	155,530.78	0.00	0.00	0.00	155,530.78	15.00	23,329.62	0.00	23,329.62	132,201.16
22	Gross Cutting Machine	7,757.07	0.00	0.00	0.00	7,757.07	15.00	1,163.56	0.00	1,163.56	6,593.51
23	LCD TV	67,384.28	0.00	0.00	0.00	67,384.28	15.00	10,107.64	0.00	10,107.64	57,276.64
24	IBM Rational seed	73,095.58	0.00	0.00	0.00	73,095.58	15.00	10,964.34	0.00	10,964.34	62,131.24
25	Computers Laptop	9,355.34	0.00	0.00	0.00	9,355.34	40.00	3,742.14	0.00	3,742.14	5,613.20
26	Computer Software	536,842.42	0.00	0.00	0.00	536,842.42	40.00	214,736.97	0.00	214,736.97	322,105.45
27	Lab Server	164,000.00	0.00	0.00	0.00	164,000.00	40.00	65,600.00	0.00	65,600.00	98,400.00
28	Intercom Phones	2,595.27	0.00	0.00	0.00	2,595.27	15.00	389.29	0.00	389.29	2,205.98
29	Lift	1,023,861.10	0.00	0.00	0.00	1,023,861.10	15.00	153,579.17	0.00	153,579.17	870,281.94
30	Music System	40,717.46	0.00	0.00	0.00	40,717.46	15.00	6,107.62	0.00	6,107.62	34,609.84
31	Security Alarm System	62,393.60	0.00	0.00	0.00	62,393.60	15.00	9,359.04	0.00	9,359.04	53,034.56
32	Pest Flash machine	20,512.79	0.00	0.00	0.00	20,512.79	15.00	3,076.92	0.00	3,076.92	17,435.87
33	Steam Cooking Sys	81,665.41	0.00	0.00	0.00	81,665.41	15.00	12,249.81	0.00	12,249.81	69,415.60
34	Wireless Network	72,452.10	0.00	0.00	0.00	72,452.10	15.00	10,867.82	0.00	10,867.82	61,584.29
35	Lab Alarm System	36,439.07	0.00	0.00	0.00	36,439.07	15.00	5,465.86	0.00	5,465.86	30,973.21
36	Network Equipment	82,776.20	0.00	0.00	0.00	82,776.20	15.00	12,416.43	0.00	12,416.43	70,359.77
37	Water tank Syntex	49,152.62	0.00	0.00	0.00	49,152.62	15.00	7,372.89	0.00	7,372.89	41,779.73
38	Data Cable Wiring	84,506.23	0.00	0.00	0.00	84,506.23	15.00	12,675.93	0.00	12,675.93	71,830.30
39	Mike set	19,758.86	0.00	0.00	0.00	19,758.86	15.00	2,963.83	0.00	2,963.83	16,795.03
40	Solar	47,175.00	0.00	0.00	0.00	47,175.00	15.00	7,076.25	0.00	7,076.25	40,098.75
41	R O Plant	0.00	0.00	172,000.00	0.00	172,000.00	15.00	0.00	12,900.00	12,900.00	159,100.00
42	Water Cooler	0.00	53,695.00	101,200.00	0.00	154,895.00	15.00	8,054.25	7,590.00	15,644.25	139,250.75
43	Building	91,755,839.37	2,418,512.00	1,309,429.00	0.00	95,483,780.37	10.00	9,417,435.14	65,471.45	9,482,906.59	86,000,873.78
44	Land	31,033,600.00	0.00	0.00	0.00	31,033,600.00	0.00	0.00	0.00	0.00	31,033,600.00
		166,882,047.69	7,327,392.00	4,865,359.24	1,295,710.23	177,789,088.69	775.00	16,649,274.78	359,328.94	17,008,603.73	160,780,484.97

For SRK Institute of Technology



SECRETARY